

S 3785

Commercial Space Jobs and Investment Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 15, 2010

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 15, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3785>

Sponsor

Name: Sen. Nelson, Bill [D-FL]

Party: Democratic • **State:** FL • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brownback, Sam [R-KS]	R · KS		Sep 15, 2010

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 15, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 15, 2010)

Commercial Space Jobs and Investment Act of 2010 - Amends the Internal Revenue Code to allow: (1) a tax credit for 20% of the equity investment in a domestic corporation or partnership the principal trade or business of which is the commercial development of space and which is located in a Commercial Space Enterprise Zone; (2) an increased tax credit for commercial space research expenses; (3) an additional depreciation allowance for qualified commercial space property; and (4) a business-related tax credit for commercial space education and job training expenses.

Actions Timeline

- **Sep 15, 2010:** Introduced in Senate
- **Sep 15, 2010:** Read twice and referred to the Committee on Finance.