

S 3777

Information Reporting Modernization Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 14, 2010

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 14, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3777>

Sponsor

Name: Sen. Landrieu, Mary L. [D-LA]

Party: Democratic • **State:** LA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 14, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 S 3783	Identical bill	Sep 14, 2010: Read twice and referred to the Committee on Finance.

Summary (as of Sep 14, 2010)

Information Reporting Modernization Act of 2010 - Amends the Internal Revenue Code to increase from \$600 to \$5,000 the threshold amount for reporting to the Internal Revenue Service (IRS) payments made to corporations. Adjusts such increased amount for inflation, beginning after 2012.

Requires the Secretary of the Treasury, with respect to tax returns filed in calendar years after 2011, to: (1) upgrade IRS scanning technology to allow for the submission of generic 1099-MISC forms downloaded from the IRS website; and (2) establish a free online entry and submission mechanism.

Actions Timeline

- **Sep 14, 2010:** Introduced in Senate
- **Sep 14, 2010:** Read twice and referred to the Committee on Finance