

## HR 3775

Small Business SOX Compliance Relief Act

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Oct 8, 2009

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Oct 8, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/3775>

### Sponsor

**Name:** Rep. Garrett, Scott [R-NJ-5]

**Party:** Republican • **State:** NJ • **Chamber:** House

### Cosponsors (3 total)

| Cosponsor                     | Party / State | Role | Date Joined  |
|-------------------------------|---------------|------|--------------|
| Rep. Hensarling, Jeb [R-TX-5] | R · TX        |      | Oct 21, 2009 |
| Rep. Price, Tom [R-GA-6]      | R · GA        |      | Oct 21, 2009 |
| Rep. Souder, Mark E. [R-IN-3] | R · IN        |      | Dec 15, 2009 |

### Committee Activity

| Committee                    | Chamber | Activity    | Date        |
|------------------------------|---------|-------------|-------------|
| Financial Services Committee | House   | Referred To | Oct 8, 2009 |

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Oct 8, 2009)

Small Business SOX Compliance Relief Act - Directs the Securities and Exchange Commission (SEC) to modify its regulations under the Sarbanes-Oxley Act of 2002 (SOX) for annual management assessments of, and reports on, internal financial controls.

Requires such regulations to exempt a non-accelerated filer of a required annual report from the requirement that each registered public accounting firm that prepares or issues the audit report for a securities issuer attest to, and report on, the assessment by the issuer's management of the effectiveness of its internal control over financial reporting (thereby extending the current moratorium on such requirement for small businesses).

## Actions Timeline

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- **Oct 8, 2009:** Introduced in House
- **Oct 8, 2009:** Referred to the House Committee on Financial Services.