

HR 3775

Small Business SOX Compliance Relief Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 8, 2009

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Oct 8, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/3775>

Sponsor

Name: Rep. Garrett, Scott [R-NJ-5]

Party: Republican • **State:** NJ • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Oct 21, 2009
Rep. Price, Tom [R-GA-6]	R · GA		Oct 21, 2009
Rep. Souder, Mark E. [R-IN-3]	R · IN		Dec 15, 2009

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Oct 8, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Oct 8, 2009)

Small Business SOX Compliance Relief Act - Directs the Securities and Exchange Commission (SEC) to modify its regulations under the Sarbanes-Oxley Act of 2002 (SOX) for annual management assessments of, and reports on, internal financial controls.

Requires such regulations to exempt a non-accelerated filer of a required annual report from the requirement that each registered public accounting firm that prepares or issues the audit report for a securities issuer attest to, and report on, the assessment by the issuer's management of the effectiveness of its internal control over financial reporting (thereby extending the current moratorium on such requirement for small businesses).

Actions Timeline

- **Oct 8, 2009:** Introduced in House
- **Oct 8, 2009:** Referred to the House Committee on Financial Services.