

S 3749

Freight Rail Infrastructure Capacity Expansion Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Aug 5, 2010

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Aug 5, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3749>

Sponsor

Name: Sen. Conrad, Kent [D-ND]

Party: Democratic • **State:** ND • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Ensign, John [R-NV]	R · NV		Aug 5, 2010

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 5, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 1806	Related bill	Mar 31, 2009: Referred to the House Committee on Ways and Means.
111 HR 1789	Related bill	Mar 30, 2009: Referred to the House Committee on Ways and Means.
111 HR 272	Related bill	Jan 7, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Aug 5, 2010)

Freight Rail Infrastructure Capacity Expansion Act of 2010 - Amends the Internal Revenue Code to allow: (1) a tax credit for 25% of the cost of new qualified freight rail infrastructure property and qualified locomotive property; and (2) a taxpayer election to expense the cost of qualified freight rail infrastructure property (i.e., deduct all costs in the current taxable year). Terminates such credit and expensing election after 2015.

Actions Timeline

- **Aug 5, 2010:** Introduced in Senate
- **Aug 5, 2010:** Read twice and referred to the Committee on Finance