

HR 3738

Small Business Early-Stage Investment Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Oct 7, 2009

Current Status: Received in the Senate and Read twice and referred to the Committee on Small Business and Entrepreneur

Latest Action: Received in the Senate and Read twice and referred to the Committee on Small Business and Entrepreneurship. (Nov 19, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/3738>

Sponsor

Name: Rep. Nye, Glenn C. [D-VA-2]

Party: Democratic • **State:** VA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Nov 19, 2009
Small Business Committee	House	Reported by	Oct 8, 2009

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
111 HR 3854	Text similarities	Nov 2, 2009: Received in the Senate and Read twice and referred to the Committee on Small Business and Entrepreneurship.

Small Business Early-Stage Investment Act of 2009 - Amends the Small Business Investment Act of 1958 to direct the Administrator of the Small Business Administration (SBA) to establish and carry out a program to provide equity investment financing to support early-stage small businesses in the following targeted industries: (1) agricultural technology; (2) energy technology; (3) environmental technology; (4) life science; (5) information technology; (6) digital media; (7) clean technology; (8) defense technology; and (9) photonics technology. Directs the Administrator to make grants to participating investment companies under the program and limits to \$100 million the aggregate amount of all grants made to a participating investment company under the program. Requires, as a condition of receiving a grant under the program, all of the investments of participating investment companies to be in small businesses, and at least 50% to be in early-stage small businesses in the targeted industries. Directs the Administrator to monitor participant compliance with such requirements. Establishes a separate Treasury fund for such grants.

Authorizes appropriations.

Prohibits funds appropriated for such purpose from being used for a congressional earmark.

Actions Timeline

- **Nov 19, 2009:** Received in the Senate and Read twice and referred to the Committee on Small Business and Entrepreneurship.
- **Nov 18, 2009:** Ms. Velazquez moved to suspend the rules and pass the bill, as amended.
- **Nov 18, 2009:** Considered under suspension of the rules. (consideration: CR H13081-13084)
- **Nov 18, 2009:** DEBATE - The House proceeded with forty minutes of debate on H.R. 3738.
- **Nov 18, 2009:** DEBATE - The House resumed debate on H.R. 3738.
- **Nov 18, 2009:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H13081-13082)
- **Nov 18, 2009:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H13081-13082)
- **Nov 18, 2009:** Motion to reconsider laid on the table Agreed to without objection.
- **Oct 21, 2009:** Provisions of Measure Incorporated into H.R. 3854.
- **Oct 8, 2009:** Subcommittee Consideration and Mark-up Session Held.
- **Oct 8, 2009:** Forwarded by Subcommittee to Full Committee by Voice Vote .
- **Oct 7, 2009:** Introduced in House
- **Oct 7, 2009:** Referred to the House Committee on Small Business.
- **Oct 7, 2009:** Referred to the Subcommittee on Finance and Tax.