

## HR 3738

Small Business Early-Stage Investment Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** Oct 7, 2009

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Small Business and Entrepreneurship

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Small Business and Entrepreneurship. (Nov 19, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/3738>

### Sponsor

**Name:** Rep. Nye, Glenn C. [D-VA-2]

**Party:** Democratic • **State:** VA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Nov 19, 2009
Small Business Committee	House	Reported by	Oct 8, 2009

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
111 HR 3854	Text similarities	<b>Nov 2, 2009:</b> Received in the Senate and Read twice and referred to the Committee on Small Business and Entrepreneurship.

Small Business Early-Stage Investment Act of 2009 - Amends the Small Business Investment Act of 1958 to direct the Administrator of the Small Business Administration (SBA) to establish and carry out a program to provide equity investment financing to support early-stage small businesses in the following targeted industries: (1) agricultural technology; (2) energy technology; (3) environmental technology; (4) life science; (5) information technology; (6) digital media; (7) clean technology; (8) defense technology; and (9) photonics technology. Directs the Administrator to make grants to participating investment companies under the program and limits to \$100 million the aggregate amount of all grants made to a participating investment company under the program. Requires, as a condition of receiving a grant under the program, all of the investments of participating investment companies to be in small businesses, and at least 50% to be in early-stage small businesses in the targeted industries. Directs the Administrator to monitor participant compliance with such requirements. Establishes a separate Treasury fund for such grants.

Authorizes appropriations.

Prohibits funds appropriated for such purpose from being used for a congressional earmark.

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### **Actions Timeline**

- **Nov 19, 2009:** Received in the Senate and Read twice and referred to the Committee on Small Business and Entrepreneurship.
- **Nov 18, 2009:** Ms. Velazquez moved to suspend the rules and pass the bill, as amended.
- **Nov 18, 2009:** Considered under suspension of the rules. (consideration: CR H13081-13084)
- **Nov 18, 2009:** DEBATE - The House proceeded with forty minutes of debate on H.R. 3738.
- **Nov 18, 2009:** DEBATE - The House resumed debate on H.R. 3738.
- **Nov 18, 2009:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H13081-13082)
- **Nov 18, 2009:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H13081-13082)
- **Nov 18, 2009:** Motion to reconsider laid on the table Agreed to without objection.
- **Oct 21, 2009:** Provisions of Measure Incorporated into H.R. 3854.
- **Oct 8, 2009:** Subcommittee Consideration and Mark-up Session Held.
- **Oct 8, 2009:** Forwarded by Subcommittee to Full Committee by Voice Vote .
- **Oct 7, 2009:** Introduced in House
- **Oct 7, 2009:** Referred to the House Committee on Small Business.
- **Oct 7, 2009:** Referred to the Subcommittee on Finance and Tax.