

HR 3730

Financial Education for Teachers and Students Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Education

Introduced: Oct 6, 2009

Current Status: Referred to the Subcommittee on Early Childhood, Elementary, and Secondary Education.

Latest Action: Referred to the Subcommittee on Early Childhood, Elementary, and Secondary Education. (Nov 16, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/3730>

Sponsor

Name: Rep. Johnson, Eddie Bernice [D-TX-30]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|-----------------------------------|---------|-------------|--------------|
| Education and Workforce Committee | House | Referred to | Nov 16, 2009 |

Subjects & Policy Tags

Policy Area:

Education

Related Bills

| Bill | Relationship | Last Action |
|------------|--------------|--|
| 111 S 1339 | Related bill | Jun 24, 2009: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. |

Summary (as of Oct 6, 2009)

Financial Education for Teachers and Students Act - Amends the Elementary and Secondary Education Act of 1965 to authorize the Secretary of Education to award grants to states to: (1) integrate financial literacy education into their public middle and secondary schools; and (2) provide training to financial literacy teachers in such schools.

Authorizes the Secretary to award grants to local educational agencies (LEAs) for the provision of financial literacy training and assistance to parents and students. Encourages LEA grantees to partner with community organizations, financial institutions, or local businesses when implementing such program.

Directs the Secretary and the Board of Governors of the Federal Reserve System to coordinate the activities funded under this Act with the activities carried out by any financial education research center operated by a Federal Reserve bank.

Actions Timeline

- **Nov 16, 2009:** Referred to the Subcommittee on Early Childhood, Elementary, and Secondary Education.
- **Oct 6, 2009:** Introduced in House
- **Oct 6, 2009:** Referred to the House Committee on Education and Labor.