

## HR 3730

### Financial Education for Teachers and Students Act

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Education

**Introduced:** Oct 6, 2009

**Current Status:** Referred to the Subcommittee on Early Childhood, Elementary, and Secondary Education.

**Latest Action:** Referred to the Subcommittee on Early Childhood, Elementary, and Secondary Education. (Nov 16, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/3730>

### Sponsor

**Name:** Rep. Johnson, Eddie Bernice [D-TX-30]

**Party:** Democratic • **State:** TX • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Nov 16, 2009

### Subjects & Policy Tags

#### Policy Area:

Education

### Related Bills

Bill	Relationship	Last Action
111 S 1339	Related bill	Jun 24, 2009: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

### Summary (as of Oct 6, 2009)

Financial Education for Teachers and Students Act - Amends the Elementary and Secondary Education Act of 1965 to authorize the Secretary of Education to award grants to states to: (1) integrate financial literacy education into their public middle and secondary schools; and (2) provide training to financial literacy teachers in such schools.

Authorizes the Secretary to award grants to local educational agencies (LEAs) for the provision of financial literacy training and assistance to parents and students. Encourages LEA grantees to partner with community organizations, financial institutions, or local businesses when implementing such program.

Directs the Secretary and the Board of Governors of the Federal Reserve System to coordinate the activities funded under this Act with the activities carried out by any financial education research center operated by a Federal Reserve bank.

## Actions Timeline

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- **Nov 16, 2009:** Referred to the Subcommittee on Early Childhood, Elementary, and Secondary Education.
- **Oct 6, 2009:** Introduced in House
- **Oct 6, 2009:** Referred to the House Committee on Education and Labor.