

S 3715

Charging America Forward Act

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Aug 5, 2010

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Aug 5, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3715>

Sponsor

Name: Sen. Stabenow, Debbie [D-MI]

Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		Aug 5, 2010
Sen. Cantwell, Maria [D-WA]	D · WA		Aug 5, 2010
Sen. McCaskill, Claire [D-MO]	D · MO		Aug 5, 2010

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 5, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Aug 5, 2010)

Charging America Forward Act - Amends the Internal Revenue Code to: (1) extend through 2014 the tax credit for purchasing a new qualified hybrid motor vehicle, increase the amount of such credit for certain hybrid and heavy vehicles, and provide for the transferability of such credit; (2) increase and extend through 2014 the tax credit for alternative fuel vehicle refueling property; (3) make refundable and provide for the transferability of the tax credit for new qualified plug-in electric drive motor vehicles; (4) allow accelerated depreciation of smart meters and smart grid systems; (5) allow a 50% tax credit for investment in qualified used energy storage property (30% for energy storage property used for onsite storage); and (6) allow a nonbusiness energy tax credit for qualified used energy storage property.

Defines "qualified used energy storage property" as property comprised of pre-owned advanced large format automotive propulsion battery cells previously used in a qualified plug-in electric drive motor vehicle which are reconditioned into: (1) property that is designed to receive and store electrical energy, convert it to electricity, and to deliver such electricity for support to the transmission or distribution grid or for sale to unrelated parties and that has the ability to store 50 kilowatt hours of energy or to attain a peak power output of 20 kilowatts; or (2) property that is primarily designed and used to receive and store intermittent renewable energy generated on-site and to deliver such energy for primarily on-site consumption, or which provides supplemental energy to reduce peak energy requirements on-site, and that has the ability to store the energy equivalent of 20 kilowatt hours of energy and to maintain an output of the energy equivalent of 5 kilowatt hours of electricity for 4 hours.

Actions Timeline

- **Aug 5, 2010:** Introduced in Senate
- **Aug 5, 2010:** Read twice and referred to the Committee on Finance.

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