

## S 3714

Coal Energy Bridge Act of 2010

**Congress:** 111 (2009–2011, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Aug 5, 2010

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Aug 5, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/senate-bill/3714>

### Sponsor

**Name:** Sen. Conrad, Kent [D-ND]

**Party:** Democratic • **State:** ND • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hatch, Orrin G. [R-UT]	R · UT		Aug 5, 2010

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 5, 2010

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Aug 5, 2010)

Coal Energy Bridge Act of 2010 - Amends the Internal Revenue Code to: (1) allow seven-year amortization of mechanical or electronic systems that are installed on a coal-fired electric generation unit and that reduce carbon dioxide emissions; (2) allow a new 30% tax credit for investment in carbon dioxide capture, transport, and storage property which is part of a qualified coal-fired electric generation unit; (3) expand the tax credit for carbon dioxide sequestration to allow for uses other than as tertiary injectants; and (4) allow a tax credit for investment in clean energy coal bonds.

### Actions Timeline

- **Aug 5, 2010:** Introduced in Senate
- **Aug 5, 2010:** Read twice and referred to the Committee on Finance.