

## S 3675

Small Business Jobs Preservation Act of 2010

**Congress:** 111 (2009–2011, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 29, 2010

**Current Status:** Read twice and referred to the Committee on the Judiciary.

**Latest Action:** Read twice and referred to the Committee on the Judiciary. (Jul 29, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/senate-bill/3675>

### Sponsor

**Name:** Sen. Whitehouse, Sheldon [D-RI]

**Party:** Democratic • **State:** RI • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

| Committee           | Chamber | Activity    | Date         |
|---------------------|---------|-------------|--------------|
| Judiciary Committee | Senate  | Referred To | Jul 29, 2010 |

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

Small Business Jobs Preservation Act of 2010 - Amends federal bankruptcy law to prescribe requirements for reorganization of a small business enterprise debtor.

Prescribes components of the reorganization plan, including: (1) appointment and duties of the bankruptcy trustee; (2) rights and powers of a debtor in possession; (3) removal of debtor in possession; (4) property of the estate in bankruptcy; (5) a debtor's duties and reporting requirements; (6) filing and contents of the reorganization plan; (7) deemed acceptance of a plan by a holder of a claim or interest; (8) a status conference and confirmation of the reorganization plan; (9) discharge and modification of the reorganization plan; and (10) trustee retention and distribution of payments and funds.

States that a person is not disqualified for employment as an attorney, accountant, appraiser, auctioneer, or other professional by a small business enterprise debtor solely because such person holds a claim of less than \$5,000 that arose before commencement of the case.

### **Actions Timeline**

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- **Jul 29, 2010:** Introduced in Senate
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