

## S 3665

Pakistani-American Enterprise Fund Act

**Congress:** 111 (2009–2011, Ended)

**Chamber:** Senate

**Policy Area:** International Affairs

**Introduced:** Jul 29, 2010

**Current Status:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 652.

**Latest Action:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 652. (Nov 19, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/senate-bill/3665>

### Sponsor

**Name:** Sen. Lugar, Richard G. [R-IN]

**Party:** Republican • **State:** IN • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kerry, John F. [D-MA]	D · MA		Jul 29, 2010
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Sep 16, 2010

### Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Reported By	Nov 19, 2010

### Subjects & Policy Tags

#### Policy Area:

International Affairs

### Related Bills

*No related bills are listed.*

**(This measure has not been amended since it was introduced. The summary has been expanded because action occurred on the measure.)**

Pakistani-American Enterprise Fund Act - Authorizes the President to designate a private, nonprofit organization based in Pakistan (the Pakistani-American Enterprise Fund) to receive funds and support to promote and strengthen the private sector in Pakistan.

States that the grant agreement between the United States Agency for International Development (USAID) and the Fund shall require the Fund to: (1) liquidate its assets and dissolve not later than December 31, 2020, unless USAID determines after congressional consultation that the Fund should be extended; and (2) prevent funds from being used for money laundering and terrorist financing.

Requires: (1) an annual Fund report to Congress; and (2) a Government Accountability Office (GAO) report to Congress every three years regarding Fund activities.

Urges the Fund's Board of Directors to adopt the best practices and procedures used by Enterprise Funds, including those for which funding has been made available pursuant to the Support for East European Democracy (SEED) Act of 1989.

### **Actions Timeline**

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- **Nov 19, 2010:** Committee on Foreign Relations. Reported by Senator Kerry without amendment. With written report No. 111-353.
- **Nov 19, 2010:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 652.
- **Sep 21, 2010:** Committee on Foreign Relations. Ordered to be reported without amendment favorably.
- **Jul 29, 2010:** Introduced in Senate
- **Jul 29, 2010:** Sponsor introductory remarks on measure. (CR S6521-6522)
- **Jul 29, 2010:** Read twice and referred to the Committee on Foreign Relations.