

S 3664

Family Farm Estate Tax Deferral Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 28, 2010

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 28, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3664>

Sponsor

Name: Sen. Feinstein, Dianne [D-CA]

Party: Democratic • **State:** CA • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Jul 28, 2010
Sen. Boxer, Barbara [D-CA]	D · CA		Jul 28, 2010
Sen. Crapo, Mike [R-ID]	R · ID		Jul 28, 2010
Sen. Udall, Mark [D-CO]	D · CO		Jul 28, 2010
Sen. Nelson, Bill [D-FL]	D · FL		Sep 23, 2010

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 28, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 5475	Related bill	Jun 7, 2010: Referred to the Subcommittee on Health.
111 HR 3524	Related bill	Jul 31, 2009: Referred to the House Committee on Ways and Means.
111 HR 173	Related bill	Jan 6, 2009: Referred to the House Committee on Ways and Means.

Family Farm Estate Tax Deferral Act of 2010 - Amends the Internal Revenue Code to: (1) exclude from the value of a decedent's gross estate farmland used by the decedent or a member of the decedent's family for farming purposes for periods aggregating five years or more during the eight-year period ending on the date of the decedent's death; (2) impose a recapture tax on an heir who disposes of such farmland after the decedent's death or who ceases to use such farmland for farming purposes; and (3) increase the limitation on the estate tax exclusion for land subject to a qualified conservation easement to \$5 million and the percentage of the value of such land that is excludable.

Actions Timeline

- **Jul 28, 2010:** Introduced in Senate
- **Jul 28, 2010:** Sponsor introductory remarks on measure. (CR S6440-6441)
- **Jul 28, 2010:** Read twice and referred to the Committee on Finance.