

HR 361

To amend the Internal Revenue Code of 1986 to provide a 1-year extension of the increased expensing of certain depreciable business assets and the special depreciation allowance for certain business property.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 9, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 9, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/361>

Sponsor

Name: Rep. Bright, Bobby [D-AL-2]

Party: Democratic • **State:** AL • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Minnick, Walter [D-ID-1]	D · ID		Jan 26, 2009
Rep. Nye, Glenn C. [D-VA-2]	D · VA		Jan 27, 2009

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 9, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 4655	Related bill	Feb 23, 2010: Referred to the House Committee on Ways and Means.

Summary (as of Jan 9, 2009)

Amends the Internal Revenue Code to extend through 2009: (1) the increased (\$250,000) expensing allowance for depreciable business assets; and (2) the additional 50% depreciation allowance for certain types of investment property (bonus depreciation).

Actions Timeline

- **Jan 9, 2009:** Introduced in House
- **Jan 9, 2009:** Referred to the House Committee on Ways and Means.