

HR 3609

Wetlands Conservation Investment Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 21, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 21, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/3609>

Sponsor

Name: Rep. Melancon, Charlie [D-LA-3]

Party: Democratic • **State:** LA • **Chamber:** House

Cosponsors (3 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|--------------|
| Rep. Tanner, John S. [D-TN-8] | D · TN | | Sep 21, 2009 |
| Rep. Boustany, Charles W., Jr. [R-LA-7] | R · LA | | Oct 26, 2009 |
| Rep. Kind, Ron [D-WI-3] | D · WI | | Nov 6, 2009 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Sep 21, 2009 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|------------|--------------|--|
| 111 S 2876 | Related bill | Dec 11, 2009: Read twice and referred to the Committee on Finance. |

Summary (as of Sep 21, 2009)

Wetlands Conservation Investment Act of 2009 - Amends the Internal Revenue Code to treat gain or loss from the sale or exchange of a mitigation bank credit by the sponsor of the mitigation bank (i.e., the wetland, stream, or other aquatic resource area that has been restored, established, enhanced, or preserved for the purpose of providing compensation for unavoidable impacts to aquatic resources) who earned such credit as the sale or exchange of a capital asset held for more than one year (thus allowing preferential tax treatment of such gain or loss).

Actions Timeline

- **Sep 21, 2009:** Introduced in House
- **Sep 21, 2009:** Referred to the House Committee on Ways and Means.