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Cap Executive Officer Pay Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jan 30, 2009

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 30, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/360>

Sponsor

Name: Sen. McCaskill, Claire [D-MO]

Party: Democratic • **State:** MO • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Jan 30, 2009 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|------------|--------------|--|
| 111 HR 857 | Related bill | Feb 4, 2009: Referred to the House Committee on Financial Services. |

Summary (as of Jan 30, 2009)

Cap Executive Officer Pay Act of 2009 - Limits the annual compensation of any employee of a financial institution or other entity that receives funds under the Troubled Asset Relief Program (TARP) established under the Emergency Economic Stabilization Act of 2008 to the amount of compensation paid to the President of the United States.

Actions Timeline

- **Jan 30, 2009:** Introduced in Senate
- **Jan 30, 2009:** Sponsor introductory remarks on measure. (CR S1127)
- **Jan 30, 2009:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.