

HR 3550

Senior Investor Protections Enhancement Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 10, 2009

Current Status: Referred to the Subcommittee on Crime, Terrorism, and Homeland Security.

Latest Action: Referred to the Subcommittee on Crime, Terrorism, and Homeland Security. (Oct 19, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/3550>

Sponsor

Name: Rep. Hodes, Paul W. [D-NH-2]

Party: Democratic • State: NH • Chamber: House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Moore, Gwen [D-WI-4]	D · WI		Sep 10, 2009
Rep. Hirono, Mazie K. [D-HI-2]	D · HI		Sep 15, 2009
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Sep 15, 2009
Rep. Tonko, Paul [D-NY-21]	D · NY		Jan 12, 2010

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 10, 2009
Judiciary Committee	House	Referred to	Oct 19, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
111 S 1659	Identical bill	Sep 10, 2009: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Senior Investor Protections Enhancement Act of 2009 - Amends the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Company Act of 1940, and the Investment Advisers Act of 1940 to authorize the Securities and Exchange Commission (SEC) to impose, in addition to any other civil penalty, a maximum civil penalty of \$50,000 for each violation that is directed toward, targets, or is committed against a person who at the time of the violation is age 62 or older.

Directs the United States Sentencing Commission to review and amend federal sentencing guidelines and policy statements to ensure that guideline offense levels and enhancements appropriately punish criminal violations of the securities laws against seniors.

Actions Timeline

- **Oct 19, 2009:** Referred to the Subcommittee on Crime, Terrorism, and Homeland Security.
- **Sep 10, 2009:** Introduced in House
- **Sep 10, 2009:** Referred to House Financial Services
- **Sep 10, 2009:** Referred to the Committee on Financial Services, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Sep 10, 2009:** Referred to House Judiciary