

S 3513

Bonus Depreciation Extension to Create Jobs Act

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 21, 2010

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 21, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3513>

Sponsor

Name: Sen. Baucus, Max [D-MT]

Party: Democratic • **State:** MT • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Grassley, Chuck [R-IA]	R · IA		Jun 21, 2010
Sen. Brownback, Sam [R-KS]	R · KS		Jun 22, 2010
Sen. Menendez, Robert [D-NJ]	D · NJ		Jun 23, 2010
Sen. Johanns, Mike [R-NE]	R · NE		Jul 15, 2010
Sen. Inhofe, James M. [R-OK]	R · OK		Jul 22, 2010

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 21, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 212	Related bill	Jan 6, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Jun 21, 2010)

Bonus Depreciation Extension to Create Jobs Act - Amends the Internal Revenue Code to extend through 2011 the additional 50% depreciation allowance for investment property, including computer software, water utility property, and qualified leasehold improvement property, which has a recovery period of 20 years or less.

Actions Timeline

- **Jun 21, 2010:** Introduced in Senate
- **Jun 21, 2010:** Sponsor introductory remarks on measure. (CR S5203-5204)
- **Jun 21, 2010:** Read twice and referred to the Committee on Finance.