

S 3510

A bill to amend the Internal Revenue Code of 1986 to permanently extend the 15-year recovery period for qualified leasehold improvement property, qualified restaurant property, and qualified retail improvement property.

Congress: 111 (2009–2011, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Jun 17, 2010
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Jun 17, 2010)
Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3510>

Sponsor

Name: Sen. Conrad, Kent [D-ND]
Party: Democratic • **State:** ND • **Chamber:** Senate

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cornyn, John [R-TX]	R · TX		Jun 17, 2010
Sen. Graham, Lindsey [R-SC]	R · SC		Jun 17, 2010
Sen. LeMieux, George S. [R-FL]	R · FL		Jun 17, 2010
Sen. Nelson, Bill [D-FL]	D · FL		Jun 17, 2010
Sen. Menendez, Robert [D-NJ]	D · NJ		Jun 23, 2010
Sen. Vitter, David [R-LA]	R · LA		Jul 12, 2010
Sen. Inhofe, James M. [R-OK]	R · OK		Jul 13, 2010
Sen. Landrieu, Mary L. [D-LA]	D · LA		Jul 15, 2010
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Jul 26, 2010
Sen. Hagan, Kay R. [D-NC]	D · NC		Aug 3, 2010
Sen. Snowe, Olympia J. [R-ME]	R · ME		Aug 3, 2010
Sen. Crapo, Mike [R-ID]	R · ID		Aug 4, 2010
Sen. Wicker, Roger F. [R-MS]	R · MS		Aug 4, 2010
Sen. Murray, Patty [D-WA]	D · WA		Aug 5, 2010
Sen. Cochran, Thad [R-MS]	R · MS		Sep 21, 2010

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 17, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 4306	Related bill	Dec 14, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Jun 17, 2010)

Amends the Internal Revenue Code to make permanent the 15-year recovery period classification for qualified leasehold improvement, restaurant, and retail improvement property, for purposes of the depreciation tax deduction.

Actions Timeline

- **Jun 17, 2010:** Introduced in Senate
- **Jun 17, 2010:** Read twice and referred to the Committee on Finance.