

S 3499

Fiduciary Benefits Oversight Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Armed Forces and National Security

Introduced: Jun 16, 2010

Current Status: Read twice and referred to the Committee on Veterans' Affairs. (text of measure as introduced: CR S4

Latest Action: Read twice and referred to the Committee on Veterans' Affairs. (text of measure as introduced: CR S4994) (Jun 16, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3499>

Sponsor

Name: Sen. Akaka, Daniel K. [D-HI]

Party: Democratic • **State:** HI • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Veterans' Affairs Committee	Senate	Referred To	Jun 16, 2010

Subjects & Policy Tags

Policy Area:

Armed Forces and National Security

Related Bills

No related bills are listed.

Summary (as of Jun 16, 2010)

Fiduciary Benefits Oversight Act of 2010 - Authorizes the Secretary of Veterans Affairs (VA) to require any person appointed or recognized as a fiduciary for a VA beneficiary to provide authorization for the Secretary to obtain from any financial institution any financial record with respect to the fiduciary or the beneficiary when necessary: (1) for the administration of a VA program; or (2) in order to safeguard the beneficiary's benefits against neglect, misappropriation, misuse, embezzlement, or fraud. Provides a conditional time limit on such authorization.

Provides that if the fiduciary refuses to provide such authorization, the Secretary may revoke the fiduciary's appointment or recognition.

Actions Timeline

- **Jun 16, 2010:** Introduced in Senate
- **Jun 16, 2010:** Sponsor introductory remarks on measure. (CR S4993-4994)
- **Jun 16, 2010:** Read twice and referred to the Committee on Veterans' Affairs. (text of measure as introduced: CR S4994)