

## S 3499

### Fiduciary Benefits Oversight Act of 2010

**Congress:** 111 (2009–2011, Ended)

**Chamber:** Senate

**Policy Area:** Armed Forces and National Security

**Introduced:** Jun 16, 2010

**Current Status:** Read twice and referred to the Committee on Veterans' Affairs. (text of measure as introduced: CR S4

**Latest Action:** Read twice and referred to the Committee on Veterans' Affairs. (text of measure as introduced: CR S4994) (Jun 16, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/senate-bill/3499>

### Sponsor

**Name:** Sen. Akaka, Daniel K. [D-HI]

**Party:** Democratic • **State:** HI • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Veterans' Affairs Committee	Senate	Referred To	Jun 16, 2010

### Subjects & Policy Tags

#### Policy Area:

Armed Forces and National Security

### Related Bills

*No related bills are listed.*

### Summary (as of Jun 16, 2010)

Fiduciary Benefits Oversight Act of 2010 - Authorizes the Secretary of Veterans Affairs (VA) to require any person appointed or recognized as a fiduciary for a VA beneficiary to provide authorization for the Secretary to obtain from any financial institution any financial record with respect to the fiduciary or the beneficiary when necessary: (1) for the administration of a VA program; or (2) in order to safeguard the beneficiary's benefits against neglect, misappropriation, misuse, embezzlement, or fraud. Provides a conditional time limit on such authorization.

Provides that if the fiduciary refuses to provide such authorization, the Secretary may revoke the fiduciary's appointment or recognition.

## Actions Timeline

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- **Jun 16, 2010:** Introduced in Senate
- **Jun 16, 2010:** Sponsor introductory remarks on measure. (CR S4993-4994)
- **Jun 16, 2010:** Read twice and referred to the Committee on Veterans' Affairs. (text of measure as introduced: CR S4994)