

S 3458

Section 8(a) Improvements Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jun 7, 2010

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as introduced: CR S4624-4625) (Jun 7, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3458>

Sponsor

Name: Sen. Landrieu, Mary L. [D-LA]

Party: Democratic • **State:** LA • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Jun 7, 2010

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Jun 7, 2010

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Section 8(a) Improvements Act of 2010 - Directs the Administrator of the Small Business Administration (SBA) to: (1) assign each North American Industry Classification System industry code to a category of either manufacturing, construction, professional services, or general services; and (2) for each category, establish a maximum net worth for the socially disadvantaged individuals who own or control small businesses in that category, for purposes of participation in a program for the award of federal procurement subcontracts to socially and economically disadvantaged small businesses (program). Requires an annual inflationary adjustment to the average income and maximum net worth limits of owners of such businesses, as well as a temporary adjustment within the first 30 days after the enactment of this Act.

Establishes a transition period of three years after a small business has graduated from the 8(a) program, during which period such business may receive developmental assistance through the SBA.

Requires the Comptroller General and the Administrator to each evaluate the program and report evaluation results to the congressional small business committees.

Directs the Administrator to establish a surety bond pilot program under which the Administrator may guarantee any surety against loss resulting from a breach of the terms of a bid bond, payment bond, performance bond, or bonds ancillary thereto by a participating eligible small business. Allows the Administrator, under the pilot program, to pay a surety up to 90% of the loss incurred. Requires the Administrator to provide, for up to three years, technical assistance and educational training to a small business participating in the pilot program. Establishes a pilot program advisory board and a Small Business Surety Bond Pilot Program Fund.

Actions Timeline

- **Jun 7, 2010:** Introduced in Senate
- **Jun 7, 2010:** Sponsor introductory remarks on measure. (CR S4623-4624)
- **Jun 7, 2010:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as introduced: CR S4624-4625)