

HR 3440

To amend the Internal Revenue Code of 1986 to allow dealers in real estate to use the installment sales method.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 31, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 31, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/3440>

Sponsor

Name: Rep. Pascrell, Bill, Jr. [D-NJ-8]

Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Adler, John H. [D-NJ-3]	D · NJ		Jul 31, 2009
Rep. Cantor, Eric [R-VA-7]	R · VA		Jul 31, 2009
Rep. Lance, Leonard [R-NJ-7]	R · NJ		Jul 31, 2009
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Jul 31, 2009
Rep. Sessions, Pete [R-TX-32]	R · TX		Apr 26, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 31, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 31, 2009)

Amends the Internal Revenue Code to repeal the prohibition against dealers in real property using the installment method for reporting income from an installment sale.

Actions Timeline

• **Jul 31, 2009:** Introduced in House

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• **Jul 31, 2009:** Referred to the House Committee on Ways and Means.