

## HR 3440

To amend the Internal Revenue Code of 1986 to allow dealers in real estate to use the installment sales method.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 31, 2009

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 31, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/3440>

### Sponsor

**Name:** Rep. Pascrell, Bill, Jr. [D-NJ-8]

**Party:** Democratic • **State:** NJ • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Adler, John H. [D-NJ-3]	D · NJ		Jul 31, 2009
Rep. Cantor, Eric [R-VA-7]	R · VA		Jul 31, 2009
Rep. Lance, Leonard [R-NJ-7]	R · NJ		Jul 31, 2009
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Jul 31, 2009
Rep. Sessions, Pete [R-TX-32]	R · TX		Apr 26, 2010

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 31, 2009

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jul 31, 2009)

Amends the Internal Revenue Code to repeal the prohibition against dealers in real property using the installment method for reporting income from an installment sale.

### Actions Timeline

- Jul 31, 2009:** Introduced in House
- Jul 31, 2009:** Referred to the House Committee on Ways and Means.