

S 3430

Small Business Tax Equalization and Compliance Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 26, 2010

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4445-4446)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4445-4446) (May 26, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3430>

Sponsor

Name: Sen. Snowe, Olympia J. [R-ME]

Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors (5 total)

| Cosponsor | Party / State | Role | Date Joined |
|----------------------------------|---------------|------|--------------|
| Sen. Landrieu, Mary L. [D-LA] | D · LA | | May 26, 2010 |
| Sen. Mikulski, Barbara A. [D-MD] | D · MD | | Jun 9, 2010 |
| Sen. Cardin, Benjamin L. [D-MD] | D · MD | | Jul 15, 2010 |
| Sen. Akaka, Daniel K. [D-HI] | D · HI | | Sep 20, 2010 |
| Sen. Inouye, Daniel K. [D-HI] | D · HI | | Sep 20, 2010 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | May 26, 2010 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|---|
| 111 HR 3724 | Related bill | Oct 6, 2009: Referred to the House Committee on Ways and Means. |

Small Business Tax Equalization and Compliance Act of 2010 - Amends the Internal Revenue Code to extend the tax credit for social security taxes paid for employee cash tips to employers of cosmetologists.

Requires employers of cosmetologists to report income and tips of their cosmetologist employees and to provide income and tip information to self-employed cosmetologists to whom they pay more than \$600 in the taxable year. Imposes similar reporting requirements upon individuals who rent chairs to cosmetologists. Requires such employers to provide their cosmetologist employees and self-employed cosmetologists with information on the tax and tip reporting obligations of employees and self-employed individuals.

Actions Timeline

- **May 26, 2010:** Introduced in Senate
- **May 26, 2010:** Sponsor introductory remarks on measure. (CR S4444-4445)
- **May 26, 2010:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4445-4446)