

## S 3430

### Small Business Tax Equalization and Compliance Act of 2010

**Congress:** 111 (2009–2011, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 26, 2010

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4445-4446)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4445-4446)  
(May 26, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/senate-bill/3430>

### Sponsor

**Name:** Sen. Snowe, Olympia J. [R-ME]

**Party:** Republican • **State:** ME • **Chamber:** Senate

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Landrieu, Mary L. [D-LA]	D · LA		May 26, 2010
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Jun 9, 2010
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Jul 15, 2010
Sen. Akaka, Daniel K. [D-HI]	D · HI		Sep 20, 2010
Sen. Inouye, Daniel K. [D-HI]	D · HI		Sep 20, 2010

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 26, 2010

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
111 HR 3724	Related bill	<b>Oct 6, 2009:</b> Referred to the House Committee on Ways and Means.

Small Business Tax Equalization and Compliance Act of 2010 - Amends the Internal Revenue Code to extend the tax credit for social security taxes paid for employee cash tips to employers of cosmetologists.

Requires employers of cosmetologists to report income and tips of their cosmetologist employees and to provide income and tip information to self-employed cosmetologists to whom they pay more than \$600 in the taxable year. Imposes similar reporting requirements upon individuals who rent chairs to cosmetologists. Requires such employers to provide their cosmetologist employees and self-employed cosmetologists with information on the tax and tip reporting obligations of employees and self-employed individuals.

### **Actions Timeline**

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- **May 26, 2010:** Introduced in Senate
- **May 26, 2010:** Sponsor introductory remarks on measure. (CR S4444-4445)
- **May 26, 2010:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4445-4446)