

## HR 3429

Generate Retirement Ownership Through Long-Term Holding Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 30, 2009

**Current Status:** Sponsor introductory remarks on measure. (CR E2112)

**Latest Action:** Sponsor introductory remarks on measure. (CR E2112) (Jul 31, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/3429>

### Sponsor

**Name:** Rep. Ryan, Paul [R-WI-1]

**Party:** Republican • **State:** WI • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Crowley, Joseph [D-NY-7]	D · NY		Jul 30, 2009
Rep. Davis, Artur [D-AL-7]	D · AL		Jul 30, 2009
Rep. Guthrie, Brett [R-KY-2]	R · KY		Oct 22, 2009

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 30, 2009

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
111 S 1082	Related bill	<b>May 20, 2009:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Jul 30, 2009)

Generate Retirement Ownership Through Long-Term Holding Act of 2009 - Amends the Internal Revenue Code to provide that no gain shall be recognized on the receipt of a capital gain dividend distributed by a regulated investment company if such dividend is automatically reinvested in additional shares of the company pursuant to a dividend reinvestment plan.

### Actions Timeline

- **Jul 31, 2009:** Sponsor introductory remarks on measure. (CR E2112)
- **Jul 30, 2009:** Introduced in House
- **Jul 30, 2009:** Referred to the House Committee on Ways and Means.