

## HR 3424

To amend the Internal Revenue Code of 1986 to disallow the deduction for excess non-taxed reinsurance premiums with respect to United States risks paid to affiliates.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 30, 2009

**Current Status:** Sponsor introductory remarks on measure. (CR E2111-2112)

**Latest Action:** Sponsor introductory remarks on measure. (CR E2111-2112) (Jul 31, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/3424>

### Sponsor

**Name:** Rep. Neal, Richard E. [D-MA-2]

**Party:** Democratic • **State:** MA • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Jul 14, 2010

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 30, 2009

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Jul 30, 2009)

Amends the Internal Revenue Code to deny a tax deduction for excess reinsurance premiums with respect to U.S. risks paid to affiliated insurance companies that are not subject to U.S. taxation.

### Actions Timeline

- **Jul 31, 2009:** Sponsor introductory remarks on measure. (CR E2111-2112)
- **Jul 30, 2009:** Introduced in House
- **Jul 30, 2009:** Referred to the House Committee on Ways and Means.