

S 3421

Protecting Against Indebting our Descendants through Fully Offset Relief (PAID FOR) Temporary Extension Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: May 25, 2010

Current Status: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 411.

Latest Action: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 411. (May 26, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3421>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
111 HR 6556	Related bill	Dec 17, 2010: Referred to House Transportation and Infrastructure
111 S 3981	Related bill	Dec 1, 2010: Sponsor introductory remarks on measure. (CR S8343)
111 S 3990	Related bill	Nov 30, 2010: Read twice and referred to the Committee on Finance.
111 HR 6419	Related bill	Nov 18, 2010: On motion to suspend the rules and pass the bill, as amended Failed by the Yeas and Nays: (2/3 required): 258 - 154 (Roll no. 579).
111 HR 5647	Related bill	Oct 13, 2010: Referred to the Subcommittee on Health, Employment, Labor, and Pensions.
111 S 3706	Related bill	Aug 4, 2010: Read twice and referred to the Committee on Finance.
111 HR 4213	Related bill	Jul 22, 2010: Became Public Law No: 111-205.
111 HR 5618	Related bill	Jul 14, 2010: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 459.
111 S 3551	Related bill	Jun 30, 2010: Read twice and referred to the Committee on Finance.
111 HR 5453	Identical bill	May 28, 2010: Referred to House Oversight and Government Reform
111 S 3420	Identical bill	May 25, 2010: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4221-4222)

Protecting Against Indebting our Descendants through Fully Offset Relief (PAID FOR) Temporary Extension Act of 2010 - Amends the Supplemental Appropriations Act, 2008 with respect to the state-established individual emergency unemployment compensation account (EUCA). Extends the final date for entering a federal-state agreement under the Emergency Unemployment Compensation (EUC) program through July 7, 2010. Postpones the termination of the program until December 11, 2010.

Amends the Assistance for Unemployed Workers and Struggling Families Act to extend until July 7, 2010: (1) federal-state agreements increasing regular unemployment compensation payments to individuals; and (2) requirements that federal payments to states cover 100% of EUC.

Amends the Unemployment Compensation Extension Act of 2008 to exempt weeks of unemployment between enactment of this Act and December 11, 2010, from the prohibition in the Federal-State Extended Unemployment Compensation Act of 1970 against federal matching payments to a state for the first week in an individual's eligibility period for which extended compensation or sharable regular compensation is paid if the state law provides for payment of regular compensation to an individual for his or her first week of otherwise compensable unemployment. (Thus allows temporary federal matching for the first week of extended benefits for states with no waiting period.)

Amends the American Recovery and Reinvestment Act of 2009 (ARRA) to extend through June 30, 2010, premium assistance for COBRA (health insurance continuation benefits under the Consolidated Omnibus Budget Reconciliation Act of 1985) benefits.

Amends title XVIII (Medicare) of the Social Security Act to extend through June 30, 2010, the 0% update to the conversion factor in the Medicare physician payment computation.

Amends the Department of Defense Appropriations Act, 2010 to extend the use of 2009 poverty guidelines through June 30, 2010. Prohibits the Secretary of Health and Human Services (HHS) from publishing updated poverty guidelines for 2010 until after such date.

Amends the Continuing Appropriations Resolution, 2010 to extend through June 30, 2010, the national flood insurance program.

Amends the ARRA to extend through June 30, 2010, the small business loan guarantee program. Makes appropriations for the program as well as for the cost of certain loan guarantee fee reductions and eliminations.

Rescinds pro rata the unobligated balance of each amount appropriated or made available under ARRA (except under title X: Military Construction and Veterans Affairs of division A), so that the aggregate amount of such rescissions equals \$13 billion to offset the net increase in spending resulting from this Act.

Actions Timeline

- **May 26, 2010:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 411.
- **May 25, 2010:** Introduced in Senate
- **May 25, 2010:** Introduced in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time. (text of measure as introduced: CR S4222)