

S 340

Troubled Asset Relief Program Enhancement Act

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jan 28, 2009

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 28, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/340>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baucus, Max [D-MT]	D · MT		Jan 28, 2009
Sen. Snowe, Olympia J. [R-ME]	R · ME		Jan 29, 2009

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 28, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
111 HR 1650	Related bill	Mar 19, 2009: Referred to the House Committee on Financial Services.

Troubled Asset Relief Program Enhancement Act - Amends the Emergency Economic Stabilization Act of 2008 (EESA) to require the Comptroller General to oversee the performance of the Troubled Asset Relief Program (TARP) in meeting EESA purposes involving public accountability for the exercise of its authority.

Grants the Comptroller General access, upon request, to any information, data, schedules, books, accounts, financial records, reports, files, electronic communications, or other papers, things, or property belonging to or in use by the TARP, any entity established by the Secretary under EESA, or any entity participating in a program established under EESA, and to any of their officers, employees, directors, independent public accountants, financial advisors and any and all other agents and representatives.

Requires the Comptroller General to be afforded full facilities for verifying transactions with the balances or securities held by depositories, fiscal agents, and custodians.

Prohibits the Comptroller General from disclosing publicly any proprietary or trade secret information obtained under this Act.

Actions Timeline

- **Jan 28, 2009:** Introduced in Senate
- **Jan 28, 2009:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.