

HR 3390

Retirement Account Freedom Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 29, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 29, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/3390>

Sponsor

Name: Rep. Hoekstra, Peter [R-MI-2]

Party: Republican • **State:** MI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 29, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 29, 2009)

Retirement Account Freedom Act of 2009 - Amends the Internal Revenue Code to waive the 10% penalty for premature distributions from certain tax-exempt retirement plans during any period that the national rate of unemployment is at least 7%. Limits such waiver to distributions not exceeding 10% of the aggregate account balances of such plans.

Actions Timeline

- Jul 29, 2009:** Introduced in House
- Jul 29, 2009:** Referred to the House Committee on Ways and Means.