

## HR 3390

### Retirement Account Freedom Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 29, 2009

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 29, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/3390>

## Sponsor

**Name:** Rep. Hoekstra, Peter [R-MI-2]

**Party:** Republican • **State:** MI • **Chamber:** House

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 29, 2009

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary

(as of Jul 29, 2009)

Retirement Account Freedom Act of 2009 - Amends the Internal Revenue Code to waive the 10% penalty for premature distributions from certain tax-exempt retirement plans during any period that the national rate of unemployment is at least 7%. Limits such waiver to distributions not exceeding 10% of the aggregate account balances of such plans.

## Actions Timeline

- **Jul 29, 2009:** Introduced in House
- **Jul 29, 2009:** Referred to the House Committee on Ways and Means.