

## S 3383

A bill to temporarily prohibit the United States loans to the International Monetary Fund to be used to provide financing for any member state of the European Union, and for other purposes.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** Senate

**Policy Area:** Foreign Trade and International Finance

**Introduced:** May 18, 2010

**Current Status:** Read twice and referred to the Committee on Foreign Relations.

**Latest Action:** Read twice and referred to the Committee on Foreign Relations. (May 18, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/senate-bill/3383>

### Sponsor

**Name:** Sen. DeMint, Jim [R-SC]

**Party:** Republican • **State:** SC • **Chamber:** Senate

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Referred To	May 18, 2010

### Subjects & Policy Tags

#### Policy Area:

Foreign Trade and International Finance

### Related Bills

Bill	Relationship	Last Action
111 HR 5299	Related bill	May 13, 2010: Referred to the House Committee on Financial Services.

### Summary (as of May 18, 2010)

Amends the Bretton Woods Agreements Act to: (1) prohibit U.S. loans to the International Monetary Fund (IMF) for assistance to any European Union (EU) member state until the ratio of the total outstanding public debt of each member state to its gross domestic product (as of the end of the most recent fiscal year of the member state ending in the preceding calendar year) is not more than 60%; and (2) direct the Secretary of the Treasury to instruct the U.S. Executive Director of the IMF to use the voice and vote of the United States to oppose any IMF loans to member states until all member states are in compliance with such debt ratio.

### Actions Timeline

• **May 18, 2010:** Introduced in Senate

• **May 18, 2010:** Read twice and referred to the Committee on Foreign Relations.

Generated by LegiList - <https://legilist.com>. Public data belongs to the public.