

HR 3379

LOPSIDED Oil Prices Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 29, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 29, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/3379>

Sponsor

Name: Rep. DeFazio, Peter A. [D-OR-4]

Party: Democratic • **State:** OR • **Chamber:** House

Cosponsors (30 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 29, 2009
Rep. Baird, Brian [D-WA-3]	D · WA		Jul 29, 2009
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Jul 29, 2009
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		Jul 29, 2009
Rep. Capuano, Michael E. [D-MA-8]	D · MA		Jul 29, 2009
Rep. Costello, Jerry F. [D-IL-12]	D · IL		Jul 29, 2009
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Jul 29, 2009
Rep. Dicks, Norman D. [D-WA-6]	D · WA		Jul 29, 2009
Rep. Filner, Bob [D-CA-51]	D · CA		Jul 29, 2009
Rep. Hare, Phil [D-IL-17]	D · IL		Jul 29, 2009
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Jul 29, 2009
Rep. Hirono, Mazie K. [D-HI-2]	D · HI		Jul 29, 2009
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jul 29, 2009
Rep. Kildee, Dale E. [D-MI-5]	D · MI		Jul 29, 2009
Rep. Larson, John B. [D-CT-1]	D · CT		Jul 29, 2009
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Jul 29, 2009
Rep. Miller, George [D-CA-7]	D · CA		Jul 29, 2009
Rep. Mollohan, Alan B. [D-WV-1]	D · WV		Jul 29, 2009
Rep. Napolitano, Grace F. [D-CA-38]	D · CA		Jul 29, 2009
Rep. Oberstar, James L. [D-MN-8]	D · MN		Jul 29, 2009
Rep. Olver, John W. [D-MA-1]	D · MA		Jul 29, 2009
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Jul 29, 2009
Rep. Perriello, Thomas S.P. [D-VA-5]	D · VA		Jul 29, 2009
Rep. Rahall, Nick J., II [D-WV-3]	D · WV		Jul 29, 2009
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Jul 29, 2009
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Jul 29, 2009
Rep. Thompson, Mike [D-CA-1]	D · CA		Jul 29, 2009
Rep. Wu, David [D-OR-1]	D · OR		Jul 29, 2009
Rep. Carnahan, Russ [D-MO-3]	D · MO		Jul 31, 2009
Rep. Blumenauer, Earl [D-OR-3]	D · OR		May 13, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 29, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Lowering Oil Price Speculation for Infrastructure Dedicated to Economic Development Act of 2009 or the LOPSIDED Oil Prices Act of 2009 - Amends the Internal Revenue Code to: (1) impose an excise tax on transactions in oil futures and options, to be paid by the trading facility on which the transactions occur or the buyer of the transactions; (2) require withholding of such tax; and (3) deposit revenues from the tax into the Highway Trust Fund. Exempts from such tax certain commercial oil traders and bona fide hedging transactions.

Actions Timeline

- **Jul 29, 2009:** Introduced in House
- **Jul 29, 2009:** Referred to the House Committee on Ways and Means.