

HR 3370

Vessel Repair Enhancement Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Transportation and Public Works

Introduced: Jul 29, 2009

Current Status: Referred to the Subcommittee on Coast Guard and Maritime Transportation.

Latest Action: Referred to the Subcommittee on Coast Guard and Maritime Transportation. (Jul 30, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/3370>

Sponsor

Name: Rep. Davis, Artur [D-AL-7]

Party: Democratic • State: AL • Chamber: House

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|--------------|
| Rep. Boustany, Charles W., Jr. [R-LA-7] | R · LA | | Jul 29, 2009 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Transportation and Infrastructure Committee | House | Referred to | Jul 30, 2009 |
| Ways and Means Committee | House | Referred To | Jul 29, 2009 |

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

No related bills are listed.

Summary (as of Jul 29, 2009)

Vessel Repair Enhancement Act of 2009 - Expands, for capital construction fund provisions, the definition of "qualified vessel" to include: (1) a vessel documented under U.S. laws and maintained or repaired in a privately owned shipyard in the United States; and (2) any floating dry dock and related shipyard infrastructure (including marine railways) located in the United States and used to build, maintain, or repair U.S.-documented vessels.

Amends federal merchant marine law and the Internal Revenue Code to: (1) allow capital construction funds to be used for maintenance or repair of vessels documented under the laws of the United States; (2) establish the order of withdrawal for purposes of the tax treatment of qualified withdrawals from such funds; and (3) disallow a basis reduction for maintenance or repair withdrawals.

Actions Timeline

- **Jul 30, 2009:** Referred to the Subcommittee on Coast Guard and Maritime Transportation.
- **Jul 29, 2009:** Introduced in House
- **Jul 29, 2009:** Referred to House Ways and Means
- **Jul 29, 2009:** Referred to the Committee on Ways and Means, and in addition to the Committee on Transportation and Infrastructure, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jul 29, 2009:** Referred to House Transportation and Infrastructure