

S 3350

Municipal Bond Market Support Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 12, 2010

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 12, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3350>

Sponsor

Name: Sen. Bingaman, Jeff [D-NM]

Party: Democratic • **State:** NM • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Crapo, Mike [R-ID]	R · ID		May 12, 2010
Sen. Grassley, Chuck [R-IA]	R · IA		May 17, 2010

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 12, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 S 279	Related bill	Jan 16, 2009: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S654-655)

Summary (as of May 12, 2010)

Municipal Bond Market Support Act of 2010 - Amends Internal Revenue Code provisions relating to the small issuer exemption from interest expense allocation rules for financial institutions to: (1) permanently increase from \$10 million to \$30 million the annual limit on small issuers of tax-exempt municipal bonds; and (2) allow an inflation adjustment to such increased limit amount after 2011.

Actions Timeline

- **May 12, 2010:** Introduced in Senate
- **May 12, 2010:** Read twice and referred to the Committee on Finance.