

S 3306

Big Oil Bailout Prevention Trust Fund Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Environmental Protection

Introduced: May 4, 2010

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 4, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3306>

Sponsor

Name: Sen. Menendez, Robert [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cardin, Benjamin L. [D-MD]	D · MD		May 4, 2010
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		May 4, 2010
Sen. Nelson, Bill [D-FL]	D · FL		May 4, 2010
Sen. Sanders, Bernard [I-VT]	I · VT		May 4, 2010
Sen. Schumer, Charles E. [D-NY]	D · NY		May 4, 2010
Sen. Whitehouse, Sheldon [D-RI]	D · RI		May 4, 2010
Sen. Brown, Sherrod [D-OH]	D · OH		May 5, 2010
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		May 5, 2010
Sen. Kaufman, Edward E. [D-DE]	D · DE		May 6, 2010
Sen. Murray, Patty [D-WA]	D · WA		May 6, 2010
Sen. Reed, Jack [D-RI]	D · RI		May 7, 2010
Sen. Feinstein, Dianne [D-CA]	D · CA		May 12, 2010
Sen. Feingold, Russell D. [D-WI]	D · WI		May 19, 2010
Sen. Durbin, Richard J. [D-IL]	D · IL		May 20, 2010
Sen. Merkley, Jeff [D-OR]	D · OR		May 20, 2010
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		May 25, 2010
Sen. Leahy, Patrick J. [D-VT]	D · VT		May 25, 2010
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Jun 7, 2010

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 4, 2010

Subjects & Policy Tags

Policy Area:

Environmental Protection

Related Bills

Bill	Relationship	Last Action
111 HR 5214	Related bill	May 6, 2010: Referred to the Subcommittee on Water Resources and Environment.

Summary (as of May 4, 2010)

Big Oil Bailout Prevention Trust Fund Act of 2010 - Amends the Internal Revenue Code to eliminate: (1) the \$1 billion per incident limitation on expenditures from the Oil Spill Liability Trust Fund for cleanup of oil spills; and (2) restrictions on the borrowing authority of such Trust Fund.

Amends the Oil Pollution Act of 1990 to direct the President to promulgate regulations to allow advance payments from the Oil Spill Liability Trust Fund to states and localities to prepare for and mitigate substantial threats from the discharge of oil.

Actions Timeline

- **May 4, 2010:** Introduced in Senate
- **May 4, 2010:** Read twice and referred to the Committee on Finance.