

HR 3302

Community Forestry Conservation Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 22, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 22, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/3302>

Sponsor

Name: Rep. Thompson, Mike [D-CA-1]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (4 total)

| Cosponsor | Party / State | Role | Date Joined |
|----------------------------------|---------------|------|--------------|
| Rep. McDermott, Jim [D-WA-7] | D · WA | | Jul 22, 2009 |
| Rep. Reichert, David G. [R-WA-8] | R · WA | | Jul 22, 2009 |
| Rep. Blumenauer, Earl [D-OR-3] | D · OR | | Jun 22, 2010 |
| Rep. Inslee, Jay [D-WA-1] | D · WA | | Nov 29, 2010 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Jul 22, 2009 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|------------|----------------|---|
| 111 S 1501 | Identical bill | Jul 22, 2009: Read twice and referred to the Committee on Finance. |

Community Forestry Conservation Act of 2009 - Provides for the treatment of qualified forest conservation bonds as tax-exempt facility bonds under the Internal Revenue Code. Defines "qualified forest conservation bonds" as bonds issued for certain forestry organizations within 48 months after the enactment of this Act. Requires 95 percent or more of the net proceeds of such bonds to be used for specified forestry project costs, including the acquisition of forest lands subject to a conservation restriction.

Exempts from income tax income, gains, and other tax incidents generated by certain harvesting activity on forest lands purchased with qualified forest conservation bonds.

Actions Timeline

- **Jul 22, 2009:** Introduced in House
- **Jul 22, 2009:** Referred to the House Committee on Ways and Means.