

## HR 3302

Community Forestry Conservation Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 22, 2009

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 22, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/3302>

### Sponsor

**Name:** Rep. Thompson, Mike [D-CA-1]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McDermott, Jim [D-WA-7]	D · WA		Jul 22, 2009
Rep. Reichert, David G. [R-WA-8]	R · WA		Jul 22, 2009
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jun 22, 2010
Rep. Inslee, Jay [D-WA-1]	D · WA		Nov 29, 2010

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 22, 2009

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
111 S 1501	Identical bill	<b>Jul 22, 2009:</b> Read twice and referred to the Committee on Finance.

## Summary (as of Jul 22, 2009)

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Community Forestry Conservation Act of 2009 - Provides for the treatment of qualified forest conservation bonds as tax-exempt facility bonds under the Internal Revenue Code. Defines "qualified forest conservation bonds" as bonds issued for certain forestry organizations within 48 months after the enactment of this Act. Requires 95 percent or more of the net proceeds of such bonds to be used for specified forestry project costs, including the acquisition of forest lands subject to a conservation restriction.

Exempts from income tax income, gains, and other tax incidents generated by certain harvesting activity on forest lands purchased with qualified forest conservation bonds.

## Actions Timeline

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- **Jul 22, 2009:** Introduced in House
- **Jul 22, 2009:** Referred to the House Committee on Ways and Means.

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