

HR 3232

PROFIT Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 16, 2009

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jul 16, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/3232>

Sponsor

Name: Rep. Kilroy, Mary Jo [D-OH-15]

Party: Democratic • State: OH • Chamber: House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boccieri, John A. [D-OH-16]	D · OH		Jul 16, 2009
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Jul 16, 2009
Rep. Grayson, Alan [D-FL-8]	D · FL		Jul 16, 2009
Rep. Sherman, Brad [D-CA-27]	D · CA		Jul 16, 2009
Rep. Speier, Jackie [D-CA-12]	D · CA		Jul 16, 2009
Rep. Sutton, Betty [D-OH-13]	D · OH		Jul 16, 2009
Rep. Driehaus, Steve [D-OH-1]	D · OH		Jul 23, 2009
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jul 23, 2009
Rep. Waters, Maxine [D-CA-35]	D · CA		Jul 23, 2009
Rep. Capuano, Michael E. [D-MA-8]	D · MA		Jul 27, 2009
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Jul 31, 2009

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 16, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Provide a Return on Financial Investment for the Taxpayer Act of 2009 or the PROFIT Act of 2009 - Amends the Emergency Economic Stabilization Act of 2008 (EESA) to require the Secretary of the Treasury to sell through a public auction any warrants associated with EESA assistance each time a financial institution makes a repayment of such assistance.

Exempts from such requirement warrants associated with a repayment made by a financial institution that has received less than \$250 million of such assistance.

Actions Timeline

- **Jul 16, 2009:** Introduced in House
- **Jul 16, 2009:** Sponsor introductory remarks on measure. (CR E1824)
- **Jul 16, 2009:** Referred to the House Committee on Financial Services.