

S 3212

A bill to amend the Internal Revenue Code of 1986 and section 1603 of the American Recovery and Reinvestment Tax Act of 2009 to provide that qualified energy efficiency property is eligible for the energy credit and the Department of Treasury grant.

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 15, 2010

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 15, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3212>

Sponsor

Name: Sen. Menendez, Robert [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 15, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 2016	Related bill	Apr 21, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Apr 15, 2010)

Amends the Internal Revenue Code to allow a 30% energy tax credit for qualified energy efficiency property. Defines "qualified energy efficiency property" as property which: (1) is residential rental property, nonresidential real property, or mixed use real property; (2) is a qualified building as defined by this Act; and (3) achieves a specified energy savings.

Amends the American Recovery and Reinvestment Act to allow grants for investment in qualified energy efficiency property in lieu of tax credits.

Actions Timeline

- **Apr 15, 2010:** Introduced in Senate
- **Apr 15, 2010:** Read twice and referred to the Committee on Finance.