

HR 3207

To amend the Internal Revenue Code of 1986 to exclude from gross income gain on the sale of certain residential leased-fee interests to holders of the leasehold rights.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 14, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 14, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/3207>

Sponsor

Name: Rep. Abercrombie, Neil [D-HI-1]

Party: Democratic • **State:** HI • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hirono, Mazie K. [D-HI-2]	D · HI		Jul 14, 2009

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 14, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 14, 2009)

Amends the Internal Revenue Code to exclude from gross income gain from the sale of certain residential leased-fee interests to a holder of the leasehold right if such holder is: (1) an association of apartment owners of a multi-family residential leasehold property; or (2) a cooperative housing corporation for a residential leasehold property. Terminates such exclusion after 2014.

Actions Timeline

- **Jul 14, 2009:** Introduced in House
- **Jul 14, 2009:** Referred to the House Committee on Ways and Means.