

S 3202

Haitian-American Enterprise Fund Act

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: Apr 14, 2010

Current Status: Read twice and referred to the Committee on Foreign Relations.

Latest Action: Read twice and referred to the Committee on Foreign Relations. (Apr 14, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3202>

Sponsor

Name: Sen. Lugar, Richard G. [R-IN]

Party: Republican • **State:** IN • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Leahy, Patrick J. [D-VT]	D · VT		Apr 14, 2010
Sen. Landrieu, Mary L. [D-LA]	D · LA		May 3, 2010
Sen. LeMieux, George S. [R-FL]	R · FL		May 10, 2010

Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Referred To	Apr 14, 2010

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

Bill	Relationship	Last Action
111 HR 4961	Related bill	Mar 25, 2010: Referred to the House Committee on Foreign Affairs.

Summary (as of Apr 14, 2010)

Haitian-American Enterprise Fund Act - Authorizes the President, after congressional consultation, to designate one private, nonprofit organization as the Haitian-American Enterprise Fund to receive funds and support under this Act to promote the Haitian private and agricultural sectors and joint U.S.-Haitian ventures through loans, grants, equity investments, technical assistance, training, and insurance.

States that: (1) a grant agreement between the United States Agency for International Development (USAID) and the Fund shall require the Fund to liquidate its assets and dissolve not later than December 31, 2020, unless USAID determines that the Fund should be extended; and (2) all Fund assets remaining at such time shall be used to organize a follow-on U.S.-Haiti legacy foundation.

Applies the enterprise fund provisions of the Support for East European Democracy (SEED) Act of 1989 to the Fund in the same manner as such provisions apply to other similar U.S.-established enterprise funds.

Authorizes appropriations.

Actions Timeline

- **Apr 14, 2010:** Introduced in Senate
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