
HR 3196

Reciprocity and Fairness in Foreign Investment Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Jul 14, 2009

Current Status: Referred to the Subcommittee on Commerce, Trade and Consumer Protection.

Latest Action: Referred to the Subcommittee on Commerce, Trade and Consumer Protection. (Jul 15, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/3196>

Sponsor

Name: Rep. Turner, Michael R. [R-OH-3]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Jul 15, 2009
Financial Services Committee	House	Referred To	Jul 14, 2009
Foreign Affairs Committee	House	Referred To	Jul 14, 2009

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Reciprocity and Fairness in Foreign Investment Act - Permits a foreign person owned, in whole or in part, or controlled by a foreign government to acquire ownership in either a business, or in real property in the United States, but only to the same extent as that foreign government allows U.S. persons to acquire ownership in comparable enterprises organized under the laws of that foreign country.

Subjects investment and operation of critical infrastructure in the United States by such a foreign person to the same reciprocity requirements.

Directs the Secretary of the Treasury to issue implementing regulations.

Establishes civil penalties for violations of this Act.

Actions Timeline

- **Jul 15, 2009:** Referred to the Subcommittee on Commerce, Trade and Consumer Protection.
- **Jul 14, 2009:** Introduced in House
- **Jul 14, 2009:** Referred to House Financial Services
- **Jul 14, 2009:** Referred to the Committee on Financial Services, and in addition to the Committees on Foreign Affairs, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jul 14, 2009:** Referred to House Foreign Affairs
- **Jul 14, 2009:** Referred to House Energy and Commerce

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