

S 316

Timber Revitalization and Economic Enhancement Act II of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 26, 2009

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 26, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/316>

Sponsor

Name: Sen. Lincoln, Blanche L. [D-AR]

Party: Democratic • **State:** AR • **Chamber:** Senate

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Alexander, Lamar [R-TN]	R · TN		Jan 26, 2009
Sen. Cantwell, Maria [D-WA]	D · WA		Jan 26, 2009
Sen. Cornyn, John [R-TX]	R · TX		Jan 26, 2009
Sen. Crapo, Mike [R-ID]	R · ID		Jan 26, 2009
Sen. Landrieu, Mary L. [D-LA]	D · LA		Jan 26, 2009
Sen. Murray, Patty [D-WA]	D · WA		Jan 26, 2009
Sen. Pryor, Mark L. [D-AR]	D · AR		Jan 26, 2009
Sen. Vitter, David [R-LA]	R · LA		Jan 26, 2009
Sen. Wicker, Roger F. [R-MS]	R · MS		Feb 24, 2009
Sen. Chambliss, Saxby [R-GA]	R · GA		Mar 17, 2009
Sen. Isakson, Johnny [R-GA]	R · GA		Mar 17, 2009
Sen. Ensign, John [R-NV]	R · NV		Jun 9, 2009
Sen. Sessions, Jeff [R-AL]	R · AL		Jul 20, 2009
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Jul 24, 2009

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 26, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 2543	Related bill	May 21, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Jan 26, 2009)

Timber Revitalization and Economic Enhancement Act II of 2009 - Amends the Internal Revenue Code to make permanent: (1) the reduction in the rate of tax on the net timber gain of corporations; and (2) rules for the treatment of timber real estate investment trust (REIT) gains, mineral royalty income, and prohibited transactions.

Actions Timeline

- **Jan 26, 2009:** Introduced in Senate
- **Jan 26, 2009:** Sponsor introductory remarks on measure. (CR S834)
- **Jan 26, 2009:** Read twice and referred to the Committee on Finance.