HR 3153

Transparent Markets Act of 2009

Congress: 111 (2009–2011, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Jul 9, 2009
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (Jul 9, 2009)
Official Text: https://www.congress.gov/bill/111th-congress/house-bill/3153

Sponsor

Name: Rep. Larson, John B. [D-CT-1]
Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kagen, Steve [D-WI-8]	D · WI		Dec 2, 2009

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 9, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 9, 2009)

Transparent Markets Act of 2009 - Amends the Internal Revenue Code to impose an excise tax on over-the-counter derivative transactions. Sets the rate of such tax at 0.25% of the fair market value of the underlying property with respect to, or the notional principal amount of, the derivative financial instrument involved in such transactions. Defines "derivative financial instrument" as any option, forward contract, short position, notional principal contract, credit default swap, or similar financial instrument in any share of corporate stock, interest in a widely held or publicly traded partnership or trust, debt instrument, commodity which is actively traded, foreign currency, or specified index.

Actions Timeline

- **Jul 9, 2009:** Introduced in House
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