

S 3141

Low Income Housing Tax Credit Recovery Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 18, 2010

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1752-1753)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1752-1753)
(Mar 18, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3141>

Sponsor

Name: Sen. Bingaman, Jeff [D-NM]

Party: Democratic • **State:** NM • **Chamber:** Senate

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cantwell, Maria [D-WA]	D · WA		Mar 18, 2010
Sen. Kerry, John F. [D-MA]	D · MA		Mar 18, 2010
Sen. Menendez, Robert [D-NJ]	D · NJ		Mar 18, 2010
Sen. Schumer, Charles E. [D-NY]	D · NY		Mar 18, 2010
Sen. Stabenow, Debbie [D-MI]	D · MI		Mar 18, 2010
Sen. Merkley, Jeff [D-OR]	D · OR		Apr 20, 2010
Sen. Begich, Mark [D-AK]	D · AK		Apr 22, 2010
Sen. Brown, Sherrod [D-OH]	D · OH		May 7, 2010
Sen. Akaka, Daniel K. [D-HI]	D · HI		May 20, 2010
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Jun 16, 2010

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 18, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 4109	Related bill	Nov 18, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Mar 18, 2010)

Low Income Housing Tax Credit Recovery Act of 2010 - Amends the Internal Revenue Code, with respect to the low-income housing tax credit, to allow: (1) a five-year carryback period for unused tax credit amounts; (2) an extended carryback period for new investments in housing in 2010 and 2011; and (3) a full offset of such credit against regular income tax liability.

Actions Timeline

- **Mar 18, 2010:** Introduced in Senate
- **Mar 18, 2010:** Sponsor introductory remarks on measure. (CR S1752)
- **Mar 18, 2010:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1752-1753)

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