

## S 312

### First-Time Homebuyers' Tax Credit Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jan 22, 2009

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jan 22, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/senate-bill/312>

### Sponsor

**Name:** Sen. Cardin, Benjamin L. [D-MD]

**Party:** Democratic • **State:** MD • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Ensign, John [R-NV]	R · NV		Jan 22, 2009

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 23, 2009

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 22, 2009)

First-Time Homebuyers' Tax Credit Act of 2009 - Amends the Internal Revenue Code to allow an individual taxpayer who qualifies as a first-time homebuyer (i.e., an individual who had no ownership interest in a principal residence within the past two years) a one-time refundable credit for up to \$20,000 of the purchase price of a principal residence. Reduces such credit for taxpayers with adjusted gross incomes exceeding \$75,000 (\$150,000 for married couples filing jointly).

### Actions Timeline

- Jan 22, 2009:** Introduced in Senate
- Jan 22, 2009:** Read twice and referred to the Committee on Finance.