

## S 31

A bill to amend the Internal Revenue Code of 1986 with respect to the proper tax treatment of certain indebtedness discharged in 2009 or 2010, and for other purposes.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jan 6, 2009

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jan 6, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/senate-bill/31>

### Sponsor

**Name:** Sen. Ensign, John [R-NV]

**Party:** Republican • **State:** NV • **Chamber:** Senate

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 6, 2009

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
111 HR 683	Identical bill	Jan 26, 2009: Referred to the House Committee on Ways and Means.
111 S 33	Identical bill	Jan 7, 2009: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 11.

### Summary (as of Jan 6, 2009)

Amends the Internal Revenue Code to allow an exclusion from gross income for income attributable to the discharge of indebtedness relating to securities issued by certain financial entities and discharged after December 31, 2008, and before January 1, 2011.

### Actions Timeline

- **Jan 6, 2009:** Introduced in Senate
- **Jan 6, 2009:** Read twice and referred to the Committee on Finance.