

S 3096

Economic Disaster Prevention Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Mar 10, 2010

Current Status: Read twice and referred to the Committee on the Budget.

Latest Action: Read twice and referred to the Committee on the Budget. (Mar 10, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3096>

Sponsor

Name: Sen. Bennett, Robert F. [R-UT]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Mar 10, 2010

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
111 HR 5323	Related bill	May 18, 2010: Referred to the House Committee on the Budget.
111 S 3095	Related bill	Mar 9, 2010: Read twice and referred to the Committee on the Budget.
111 S 3026	Related bill	Feb 23, 2010: Read twice and referred to the Committee on the Budget.
111 HR 4479	Related bill	Jan 20, 2010: Referred to the House Committee on the Budget.
111 HR 3964	Related bill	Oct 29, 2009: Referred to House Ways and Means

Economic Disaster Prevention Act of 2010 - Amends the Balanced Budget and Emergency Deficit Control Act of 1985 (Gramm-Rudman-Hollings Act) to establish non-defense discretionary spending limits for FY2011-FY2020.

Prohibits the total level of direct spending for all direct spending programs, projects, and activities for FY2011-FY2020 from exceeding the respective total levels for the previous fiscal year after the direct spending for each such program, project, or activity is increased by a specified calculation.

Requires the Office of Management and Budget (OMB) and the Congressional Budget Office (CBO) to issue non-defense discretionary spending limit and direct spending limit sequestration preview reports, including updates.

Requires the OMB report to explain: (1) any differences between OMB and CBO estimates of any net direct spending change, any excess deficit, any breach, and any required sequestration percentage; and (2) differences in the amount of sequesterable resources for any budget account to be reduced if such difference is greater than \$5 million.

Requires the President to issue a sequestration order, effective on issuance, if OMB in its Final Sequestration Report estimates that any sequestration is required.

Requires the Comptroller General, upon request of the congressional budget committees, to report to Congress and the President on the extent to which each such issued presidential order or OMB or CBO report complies with all of the requirements contained in this Act.

Requires CBO to send Congress a low-growth report if real economic growth is projected or estimated to be less than zero with respect to each of any two consecutive quarters within a specified period.

Amends the Congressional Budget Act of 1974 with respect to enforcement mechanisms for: (1) non-defense discretionary spending limits; (2) direct spending limits; and (3) sequestration orders.

Amends the Gramm-Rudman-Hollings Act to prescribe administrative and legislative procedures for spending reduction orders to eliminate breaches of non-defense discretionary spending limits and direct spending limits.

Makes it out of order to consider in the Senate or the House of Representatives any legislation that increases the level of direct spending for an existing program or creates new direct spending unless it provides that the increased or new direct spending expires 10 years after its effective date.

Actions Timeline

- **Mar 10, 2010:** Introduced in Senate
- **Mar 10, 2010:** Sponsor introductory remarks on measure. (CR S1360-1362)
- **Mar 10, 2010:** Read twice and referred to the Committee on the Budget.