

S 3064

Deepwater Offshore Wind Incentive Act

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 3, 2010

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 3, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3064>

Sponsor

Name: Sen. Snowe, Olympia J. [R-ME]

Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Carper, Thomas R. [D-DE]	D · DE		Mar 3, 2010
Sen. Collins, Susan M. [R-ME]	R · ME		Mar 3, 2010

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 3, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 3, 2010)

Deepwater Offshore Wind Incentive Act - Amends the Internal Revenue Code to allow a general business tax credit for the production of energy from a deep water offshore wind facility. Makes such credit equal to the product of 3.04 cents and the kilowatt hours of electricity produced at a facility during a 10-year period and sold by a taxpayer to an unrelated person during the taxable year. Defines "deep water offshore wind facility" as facility that uses wind to produce electricity, operates in 60 meters or more of water, is located within the internal or territorial waters of the United States, and is placed in service after the enactment of this Act and before January 1, 2030.

Actions Timeline

- **Mar 3, 2010:** Introduced in Senate
- **Mar 3, 2010:** Sponsor introductory remarks on measure. (CR S1022)
- **Mar 3, 2010:** Read twice and referred to the Committee on Finance.