

## S 3029

StartUp Visa Act of 2010

**Congress:** 111 (2009–2011, Ended)

**Chamber:** Senate

**Policy Area:** Immigration

**Introduced:** Feb 24, 2010

**Current Status:** Read twice and referred to the Committee on the Judiciary.

**Latest Action:** Read twice and referred to the Committee on the Judiciary. (Feb 24, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/senate-bill/3029>

### Sponsor

**Name:** Sen. Kerry, John F. [D-MA]

**Party:** Democratic • **State:** MA • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lugar, Richard G. [R-IN]	R · IN		Feb 24, 2010
Sen. Udall, Mark [D-CO]	D · CO		Jun 24, 2010

### Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Feb 24, 2010

### Subjects & Policy Tags

**Policy Area:**

Immigration

### Related Bills

Bill	Relationship	Last Action
111 HR 5193	Identical bill	<b>Jun 15, 2010:</b> Referred to the Subcommittee on Immigration, Citizenship, Refugees, Border Security, and International Law.
111 HR 4259	Related bill	<b>Mar 1, 2010:</b> Referred to the Subcommittee on Immigration, Citizenship, Refugees, Border Security, and International Law.
111 HR 4321	Related bill	<b>Mar 1, 2010:</b> Referred to the Subcommittee on Immigration, Citizenship, Refugees, Border Security, and International Law.

StartUp Visa Act of 2010 - Amends the Immigration and Nationality Act to establish an employment-based, conditional immigrant visa (StartUp visa) for a sponsored alien entrepreneur: (1) with required amounts of financial backing from a qualifying investor or venture capitalist; and (2) whose commercial activities will generate required levels of employment, revenue, or capital investment.

Directs the Secretary of Homeland Security (DHS) to terminate the status of a sponsored entrepreneur (and the alien spouse and children of such entrepreneur) if not later than three years after the date on which such permanent resident status was conferred: (1) the sponsoring venture capitalist or investor fails to meet investment requirements; or (2) the entrepreneur fails to meet job creation, capital investment, or revenue requirements.

### **Actions Timeline**

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- **Feb 24, 2010:** Introduced in Senate
- **Feb 24, 2010:** Read twice and referred to the Committee on the Judiciary.