

## HR 302

To require the Securities and Exchange Commission to reinstate the uptick rule on short sales of securities.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 8, 2009

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jan 8, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/302>

### Sponsor

**Name:** Rep. Ackerman, Gary L. [D-NY-5]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (20 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Capuano, Michael E. [D-MA-8]	D · MA		Jan 8, 2009
Rep. Lowey, Nita M. [D-NY-18]	D · NY		Jan 8, 2009
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Jan 8, 2009
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Jan 8, 2009
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Jan 8, 2009
Rep. Weiner, Anthony D. [D-NY-9]	D · NY		Jan 8, 2009
Rep. Thompson, Mike [D-CA-1]	D · CA		Feb 3, 2009
Rep. Kirk, Mark Steven [R-IL-10]	R · IL		Mar 5, 2009
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Mar 9, 2009
Rep. Boucher, Rick [D-VA-9]	D · VA		Mar 11, 2009
Rep. Kingston, Jack [R-GA-1]	R · GA		Mar 11, 2009
Rep. Lee, Christopher J. [R-NY-26]	R · NY		Mar 12, 2009
Rep. Broun, Paul C. [R-GA-10]	R · GA		Mar 23, 2009
Rep. Peters, Gary C. [D-MI-9]	D · MI		Mar 23, 2009
Rep. Scott, David [D-GA-13]	D · GA		Mar 23, 2009
Rep. Deal, Nathan [R-GA-9]	R · GA		Mar 26, 2009
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Mar 26, 2009
Rep. Courtney, Joe [D-CT-2]	D · CT		Mar 30, 2009
Rep. Terry, Lee [R-NE-2]	R · NE		Mar 30, 2009
Rep. Klein, Ron [D-FL-22]	D · FL		Apr 2, 2009

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 8, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
111 S 605	Related bill	<b>Mar 19, 2009:</b> Sponsor introductory remarks on measure. (CR S3636-3539)
111 HR 1406	Related bill	<b>Mar 10, 2009:</b> Referred to the House Committee on Financial Services.

Summary (as of Jan 8, 2009)

Directs the Securities and Exchange Commission (SEC) to: (1) reinstate rule 10a-1 (the uptick rule) governing short sales of securities; (2) rescind the prohibition against applying certain price tests to short sales; and (3) reinstate price test restrictions that applied to short sales of securities prior to SEC action in a specified proceeding on June 28, 2007.

Actions Timeline

- **Jan 8, 2009:** Introduced in House
- **Jan 8, 2009:** Referred to the House Committee on Financial Services.