

HR 302

To require the Securities and Exchange Commission to reinstate the uptick rule on short sales of securities.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 8, 2009

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 8, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/302>

Sponsor

Name: Rep. Ackerman, Gary L. [D-NY-5]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (20 total)

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|-------------------------------------|---------------|------|--------------|
| Rep. Capuano, Michael E. [D-MA-8] | D · MA | | Jan 8, 2009 |
| Rep. Lowey, Nita M. [D-NY-18] | D · NY | | Jan 8, 2009 |
| Rep. Maloney, Carolyn B. [D-NY-14] | D · NY | | Jan 8, 2009 |
| Rep. McCarthy, Carolyn [D-NY-4] | D · NY | | Jan 8, 2009 |
| Rep. Perlmutter, Ed [D-CO-7] | D · CO | | Jan 8, 2009 |
| Rep. Weiner, Anthony D. [D-NY-9] | D · NY | | Jan 8, 2009 |
| Rep. Thompson, Mike [D-CA-1] | D · CA | | Feb 3, 2009 |
| Rep. Kirk, Mark Steven [R-IL-10] | R · IL | | Mar 5, 2009 |
| Rep. Westmoreland, Lynn A. [R-GA-3] | R · GA | | Mar 9, 2009 |
| Rep. Boucher, Rick [D-VA-9] | D · VA | | Mar 11, 2009 |
| Rep. Kingston, Jack [R-GA-1] | R · GA | | Mar 11, 2009 |
| Rep. Lee, Christopher J. [R-NY-26] | R · NY | | Mar 12, 2009 |
| Rep. Broun, Paul C. [R-GA-10] | R · GA | | Mar 23, 2009 |
| Rep. Peters, Gary C. [D-MI-9] | D · MI | | Mar 23, 2009 |
| Rep. Scott, David [D-GA-13] | D · GA | | Mar 23, 2009 |
| Rep. Deal, Nathan [R-GA-9] | R · GA | | Mar 26, 2009 |
| Rep. Jenkins, Lynn [R-KS-2] | R · KS | | Mar 26, 2009 |
| Rep. Courtney, Joe [D-CT-2] | D · CT | | Mar 30, 2009 |
| Rep. Terry, Lee [R-NE-2] | R · NE | | Mar 30, 2009 |
| Rep. Klein, Ron [D-FL-22] | D · FL | | Apr 2, 2009 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|-------------|
| Financial Services Committee | House | Referred To | Jan 8, 2009 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|---|
| 111 S 605 | Related bill | Mar 19, 2009: Sponsor introductory remarks on measure. (CR S3636-3539) |
| 111 HR 1406 | Related bill | Mar 10, 2009: Referred to the House Committee on Financial Services. |

Summary (as of Jan 8, 2009)

Directs the Securities and Exchange Commission (SEC) to: (1) reinstate rule 10a-1 (the uptick rule) governing short sales of securities; (2) rescind the prohibition against applying certain price tests to short sales; and (3) reinstate price test restrictions that applied to short sales of securities prior to SEC action in a specified proceeding on June 28, 2007.

Actions Timeline

- **Jan 8, 2009:** Introduced in House
- **Jan 8, 2009:** Referred to the House Committee on Financial Services.