

HR 2991

Department of Transportation Bonding Assistance Authority Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Transportation and Public Works

Introduced: Jun 23, 2009

Current Status: Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.

Latest Action: Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials. (Jun 24, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2991>

Sponsor

Name: Rep. Cummings, Elijah E. [D-MD-7]

Party: Democratic • **State:** MD • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Dec 8, 2009
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Dec 8, 2009
Rep. Jackson-Lee, Sheila [D-TX-18]	D · TX		Dec 8, 2009
Rep. Richardson, Laura [D-CA-37]	D · CA		Dec 8, 2009
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Dec 8, 2009
Rep. Watson, Diane E. [D-CA-33]	D · CA		Dec 8, 2009

Committee Activity

Committee	Chamber	Activity	Date
Transportation and Infrastructure Committee	House	Referred to	Jun 24, 2009

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

No related bills are listed.

Summary (as of Jun 23, 2009)

Department of Transportation Bonding Assistance Authority Act of 2009 - Replaces the mandate for the Minority Resource Center to provide bonding assistance to disadvantaged business enterprises.

Authorizes the Secretary of Transportation, acting through the Minority Resource Center, to prescribe, guarantee, and enter into commitments to guarantee a surety against loss resulting from a small business concern's breach of a bond that is required for it to bid on or perform a transportation project contract, pay on the contract, or serve as a prime contractor or subcontractor on such contract.

Authorizes the Secretary to indemnify such a surety up to 90% of any loss sustained by it in avoiding or attempting to avoid a breach of a bond guaranteed under this Act.

Requires the Secretary to establish a program under which not more than five selected states may carry out: (1) the activities of the Secretary with respect to issuing surety guarantees; as well as (2) the activities of sureties to assist eligible small business concerns.

Actions Timeline

- **Jun 24, 2009:** Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.
- **Jun 23, 2009:** Introduced in House
- **Jun 23, 2009:** Referred to the House Committee on Transportation and Infrastructure.