

S 2973

Small Business Job Creation Tax Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 1, 2010

Current Status: Sponsor introductory remarks on measure. (CR S430)

Latest Action: Sponsor introductory remarks on measure. (CR S430) (Feb 2, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/2973>

Sponsor

Name: Sen. Casey, Robert P., Jr. [D-PA]

Party: Democratic • State: PA • Chamber: Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Begich, Mark [D-AK]	D · AK		Feb 1, 2010
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Feb 1, 2010
Sen. Levin, Carl [D-MI]	D · MI		Feb 1, 2010

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 1, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 4585	Identical bill	Feb 3, 2010: Referred to the House Committee on Ways and Means.

Small Business Job Creation Tax Act of 2010 - Amends the Internal Revenue Code to allow employers a credit against payroll tax liability for a payroll increase in a quarter over a corresponding quarter in the previous calendar year. Sets the amount of such credit at 20% of such increase for employers that employ fewer than 100 employees and 15% for employers that employ 100 or more employees in any quarter. Limits the total credit amount available for all quarters to \$500,000.

Directs the Commissioner of Internal Revenue to: (1) notify all employers required to withhold employment taxes of the enactment and applicability of this Act; and (2) report to Congress on enforcement measures taken to prevent and penalize fraud related to the payroll credit allowed by this Act.

### **Actions Timeline**

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- **Feb 2, 2010:** Sponsor introductory remarks on measure. (CR S430)
- **Feb 1, 2010:** Introduced in Senate
- **Feb 1, 2010:** Read twice and referred to the Committee on Finance.