

HR 294

Veteran-Owned Small Business Promotion Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Armed Forces and National Security

Introduced: Jan 8, 2009

Current Status: Subcommittee Hearings Held.

Latest Action: Subcommittee Hearings Held. (Sep 24, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/294>

Sponsor

Name: Rep. Buyer, Steve [R-IN-4]

Party: Republican • **State:** IN • **Chamber:** House

Cosponsors (19 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bilirakis, Gus M. [R-FL-9]	R · FL		Jan 8, 2009
Rep. Boozman, John [R-AR-3]	R · AR		Jan 8, 2009
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Jan 8, 2009
Rep. Buchanan, Vern [R-FL-13]	R · FL		Jan 8, 2009
Rep. Rooney, Thomas J. [R-FL-16]	R · FL		Jan 8, 2009
Rep. Bilbray, Brian P. [R-CA-50]	R · CA		Jan 13, 2009
Rep. Miller, Jeff [R-FL-1]	R · FL		Jan 23, 2009
Rep. Brown, Henry E., Jr. [R-SC-1]	R · SC		Jan 26, 2009
Rep. Latta, Robert E. [R-OH-5]	R · OH		Jan 27, 2009
Rep. Nye, Glenn C. [D-VA-2]	D · VA		Jan 28, 2009
Rep. Wilson, Joe [R-SC-2]	R · SC		Jan 28, 2009
Rep. Murphy, Tim [R-PA-18]	R · PA		Feb 24, 2009
Rep. Carson, Andre [D-IN-7]	D · IN		Mar 16, 2009
Rep. Marchant, Kenny [R-TX-24]	R · TX		May 13, 2009
Rep. Cassidy, Bill [R-LA-6]	R · LA		May 21, 2009
Rep. Poe, Ted [R-TX-2]	R · TX		Jun 16, 2009
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Jul 31, 2009
Rep. Carter, John R. [R-TX-31]	R · TX		Sep 14, 2009
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Oct 22, 2009

Committee Activity

Committee	Chamber	Activity	Date
Veterans' Affairs Committee	House	Hearings By (subcommittee)	Sep 24, 2009

Subjects & Policy Tags

Policy Area:

Armed Forces and National Security

Related Bills

No related bills are listed.

Summary (as of Jan 8, 2009)

Veteran-Owned Small Business Promotion Act of 2009 - Reinstates (under current law, terminated as of the end of FY1986) the veteran-owned small business loan program, under which the Secretary of Veterans Affairs may provide loans to veteran-owned small businesses for: (1) financing plant construction, conversion, or expansion; (2) financing the acquisition of equipment, facilities, machinery, supplies, or materials; or (3) supplying working capital.

Makes eligible for such loans small business owners who are veterans and have a disability rated at 10% (under current law, 30%) or more, and includes all veterans (under current law, limited to Vietnam era veterans and veterans discharged or released due to a disability incurred or aggravated in the line of duty).

Repeals the authority to make direct loans under the program (thereby allowing only loan guaranties).

Increases from \$200,000 to \$500,000 the maximum loan guaranty amount.

Authorizes the Secretary to subsidize a loan lender in order to reduce by up to 1/2% the interest rate paid by the veteran-owned small business.

Includes under a loan preference members of the National Guard and reserves activated in support of the Global War on Terrorism.

Limits performance bond requirements of veteran-owned small businesses with respect to the construction, alteration, or repair of any Department of Veterans Affairs (VA) public building or public work.

Treats a small business owned and controlled by veterans as a socially and economically disadvantaged small business for purposes of contracts awarded to the latter businesses under provisions of the Small Business Act.

Actions Timeline

- **Sep 24, 2009:** Subcommittee Hearings Held.
- **Jan 9, 2009:** Referred to the Subcommittee on Economic Opportunity.
- **Jan 8, 2009:** Introduced in House
- **Jan 8, 2009:** Sponsor introductory remarks on measure. (CR E45-46)
- **Jan 8, 2009:** Referred to the House Committee on Veterans' Affairs.

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