

S 2938

Erasing our National Debt Through Accountability and Responsibility Plan Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jan 20, 2010

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 20, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/2938>

Sponsor

Name: Sen. Thune, John [R-SD]

Party: Republican • **State:** SD • **Chamber:** Senate

Cosponsors (28 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Jan 20, 2010
Sen. Bennett, Robert F. [R-UT]	R · UT		Jan 20, 2010
Sen. Brownback, Sam [R-KS]	R · KS		Jan 20, 2010
Sen. Bunning, Jim [R-KY]	R · KY		Jan 20, 2010
Sen. Burr, Richard [R-NC]	R · NC		Jan 20, 2010
Sen. Coburn, Tom [R-OK]	R · OK		Jan 20, 2010
Sen. Cornyn, John [R-TX]	R · TX		Jan 20, 2010
Sen. Crapo, Mike [R-ID]	R · ID		Jan 20, 2010
Sen. Ensign, John [R-NV]	R · NV		Jan 20, 2010
Sen. Enzi, Michael B. [R-WY]	R · WY		Jan 20, 2010
Sen. Graham, Lindsey [R-SC]	R · SC		Jan 20, 2010
Sen. Grassley, Chuck [R-IA]	R · IA		Jan 20, 2010
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Jan 20, 2010
Sen. Inhofe, James M. [R-OK]	R · OK		Jan 20, 2010
Sen. Johanns, Mike [R-NE]	R · NE		Jan 20, 2010
Sen. LeMieux, George S. [R-FL]	R · FL		Jan 20, 2010
Sen. Snowe, Olympia J. [R-ME]	R · ME		Jan 20, 2010
Sen. Vitter, David [R-LA]	R · LA		Jan 20, 2010
Sen. Wicker, Roger F. [R-MS]	R · MS		Jan 20, 2010
Sen. Collins, Susan M. [R-ME]	R · ME		Jan 21, 2010
Sen. Hatch, Orrin G. [R-UT]	R · UT		Jan 21, 2010
Sen. Isakson, Johnny [R-GA]	R · GA		Jan 21, 2010
Sen. Kyl, Jon [R-AZ]	R · AZ		Jan 21, 2010
Sen. Murkowski, Lisa [R-AK]	R · AK		Jan 21, 2010
Sen. Risch, James E. [R-ID]	R · ID		Jan 21, 2010
Sen. Roberts, Pat [R-KS]	R · KS		Jan 21, 2010
Sen. Chambliss, Saxby [R-GA]	R · GA		Jan 22, 2010
Sen. Corker, Bob [R-TN]	R · TN		Jan 22, 2010

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 20, 2010

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
111 HR 4566	Identical bill	Feb 2, 2010: Referred to House Ways and Means

Summary (as of Jan 20, 2010)

Erasing our National Debt Through Accountability and Responsibility Plan Act of 2010 - Terminates the authorities granted the Secretary of the Treasury under the Troubled Asset Relief Program (TARP) of the Emergency Economic Stabilization Act of 2008 (EESA) to purchase troubled assets from financial institutions.

Lowers the public debt limit by the amount of all TARP assistance repaid by recipients on or after the enactment of this Act, along with dividends, profits, or other funds paid to the government based on such assistance.

Actions Timeline

- **Jan 20, 2010:** Introduced in Senate
- **Jan 20, 2010:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.